

**BRUSH CREEK
METROPOLITAN DISTRICT**

WATER SYSTEM RULES AND REGULATIONS

Bylaws section Extracted from the original 28-page document dated 10/17/13

SECTION VI. BYLAWS

- 6.1 Directors. The property, business and affairs of the District shall be managed by the Board which shall be elected and otherwise chosen pursuant to, and shall exercise the powers granted by the laws of the State of Colorado, particularly the Colorado Special District Act, as heretofore and hereafter mentioned.
- 6.2 Regular Meetings. The Board shall meet regularly on the third Thursday of each month at 5:30 o'clock p.m. at two different locations: fall/wintertime: Aspen Mtn. Gondola Bldg., 601 E. Dean Street, Aspen, CO 81611 and spring/summertime: Snowmass Chapel Library, 5307 Owl Creek Road, Snowmass Village, CO 81615
- 6.3 Agenda. The Chairman of the District's Board of Directors shall prepare an agenda for each meeting.
- 6.4 Robert's Rules of Order. So far as is practical, Robert's Rules of Order shall be followed at meetings of the Board.
- 6.5 Officers. The officers of the District shall include a President, Vice President, Secretary and Treasurer. The Board shall elect one of its members as:
- a. Chairman of the Board of Directors and President of the District
 - b. Vice Chairman of the Board of Directors and Vice President of the District

The Secretary and Treasurer may be members of the Board. The President and Secretary may not be the same person.

- 6.6 Election of Officers. The regular election of such officers shall be held biennially at the first regular meeting of the Board following the biennial election of the Directors in such year. A special election to fill any vacancies in such offices may be held by the Directors at any regular or special meeting. Any officer elected to fill a vacancy shall serve until the next election of officers. In the event of absence or inability of any officer to act, the Board may delegate the powers or duties of such officer to any other officer, Director or person whom it may select.

6.7 Ethics. The Board and District employees are subject to and shall comply with the provisions of the statutes of the State of Colorado concerning disclosure of conflicts of interest (C.R.S. 18-8-308) and standards of conduct (C.R.S. 24-18-101 et. seq.), as they presently exist and may hereafter be amended.

6.9 Financial Matters. All District bank accounts and investments shall be maintained in the name of the District and shall be authorized investments of a governmental entity in accordance with the laws of the State of Colorado.

6.10.1 Two Signature Checks. All checks shall require the signature of two Directors.

6.10.2 Transfer of Funds. The President of the District's Board of Directors is authorized to transfer funds within the various accounts held by the District without the necessity of approval of the Board of Directors in advance irrespective of the amount of the transfer.